

Capital Ship Management Corp.

Business Continuity Policy

CAPITAL SHIP MANAGEMENT CORP. is committed to continuously providing quality, safe and efficient sea transportation, in accordance with national and international laws, rules, regulations and industry standards, and other identified interested parties, following a systematic approach to achieve business continuity and resilience in case of a disrupting event.

We are committed to implement business continuity procedures embedded in our Integrated Management System aiming in the continuation of our critical activities, and the provision of our products and services and the compliance with requirements. These procedures include:

- Systematic Business Impact Assessment for the definition of the critical activities that must be maintained or restored in determined time frame as well as the minimum resources required.
- Risk assessment for the definition of the priorities in the business continuity management.
- Business Continuity Strategy with determination of the maximum restoration time of a critical activity after a disruption.
- Business Continuity Plan with procedures, responsibilities, and resources to be applied in case of specific disruptive events.

Our ongoing business continuity objectives are:

- The continuous fulfillment of the contractual and legal requirements for business continuity.
- The continuous improvement of our business continuity effectiveness.
- The continuous review of the defined business continuity criteria, such as the maximum accepted disruption time, the recovery time objective, and the number of processes to be continued.
- The continuous evaluation and adjustment of our business continuity strategy and business continuity plans.
- The performance of regular business continuity exercises and their review against standard and quantitative criteria.
- The continuous training and awareness of our people.
- The root cause analysis of nonconformities and complaints and the application of effective corrective actions.
- The reduction of the business continuity cost so as our business continuity strategy to be sustainable.

These objectives are reviewed at predefined times by the top management.

The Business Continuity Policy is a proof of the management commitment and an obligation for all employees.


Managing Director

Date: 02/01/2023